ORDINANCE

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AN ORDINANCE relating to the acceptance and administration of restricted gifts, bequests and donations to the County.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

 $\underline{\mathtt{SECTION}\ 1}$. Gifts, bequests and donations shall be accepted on behalf of King County by motion of the County Council.

SECTION 2. All gifts, bequests and donations of financial assets to the County for purposes specified by the grantor shall be deposited and credited to a Trust and Contribution Fund to be hereafter created by the Office of Budgets and Accounts. Each such gift, bequest or donation to the County for such a specified purpose shall be accounted for individually within this Trust and Contribution Fund until such time as it has been fully expended.

SECTION 3. After acceptance by the Council of a gift, bequest or donation for a specified purpose which is therefore deposited in said Trust and Contribution Fund, it shall be the responsibility of the Executive or his designee to assure that expenditures from the bequest, gift or donation are appropriate within the terms of the grantor. It shall, therefore, not be necessary that said restricted gift, bequest or donation be appropriated in order to authorize expenditure once the gift, bequest or donation has been accepted by the Council. However, when a gift, bequest or donation is sufficient size or particular importance, the Council may incorporate it by appropriation into the Capital Improvement Program or other appropriate fund in which case annual reappropriation will be necessary.

SECTION 4. Except as otherwise specified by the grantor interest earned from investment of gifts, bequests and donations shall be deposited in the Current Expense Fund.

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1	SECTION 5. Small gifts, bequests and donations
2	should be used for an appropriate purpose within a year so
3	that the cost of their handling does not exceed the benefit
4	of their use.
5	PASSED by the Council at a regular meeting thereof
6	on the <u>27th</u> , day of <u>March</u> , 1972.
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8	KING COUNTY COUNCIL
9	KING COUNTY, WASHINGTON
10	Museu De De la
11	Chairman Dwen
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13	ATTEST:
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15	Dee Braft
16	Administrator-Clerk of the Council
17	APPROVED this 29th day of March, 1972.
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20	Stand peleman
21	King County Executive
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